



Priori Capital Management

FUND TEAR SHEET

FUND PROFILE

New Zealand Private Investment Fund

OVERVIEW

Priori Capital Management Investment Fund is a New Zealand private investment fund structured as a unit trust. The fund seeks to generate superior long-term risk-adjusted returns through trading across global equities, equity options and non-equity derivatives i.e futures and CFDs.

Priori operates four mirrored quarterly sub-funds to support cashflow tracking, fee calculation and annual liquidity windows while maintaining consistent portfolio exposure across vintages.

MANAGER

Priori Capital Management Limited

TRUSTEE

Priori Capital Management Trustee Limited

MANDATE

Alpha generation and long-term compounding through a research-driven, concentrated multi-asset strategy.

INSTRUMENTS

Global equities, equity options and directional futures/CFDs.

BENCHMARK

SPY total return, including reinvested dividends, measured on an NZD-neutral basis and adjusted for FIF tax.

ALIGNMENT

Fund managers are co-invested alongside unitholders.

TARGET ALLOCATION

80% Equities / 20% Derivatives

Equities 80%

Derivatives 20%

PERFORMANCE SNAPSHOT

FY2025
GROSS RETURN

+43.05%

FY2025
OUTPERFORMANCE

+25.33%

Q2 2026
GROSS RETURN

+83.74%

Q2 2026
OUTPERFORMANCE

+69.48%

Launch: Inaugural external investor fund launched on 1 January 2026.

FY2025 figures reflect the combined trading results of the two fund managers before formal launch for external capital and are presented for indicative purposes only.

KEY TERMS & OPERATING FRAMEWORK

INVESTOR ELIGIBILITY

Eligible / wholesale investors only.

ONBOARDING DATES

31 Mar, 30 Jun, 30 Sep and 31 Dec.

LIQUIDITY PROFILE

Annual withdrawal window per sub-fund, subject to notice.

FEE STRUCTURE

No management fee. Tiered performance fee on outperformance, capped at 50%.

HIGH-WATER MARK

Performance fees apply only above the prior unit price peak.

REPORTING OBLIGATIONS

Quarterly performance, quarterly intelligence and annual reporting.

CONTACT

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