



Priori Capital Management

FUND TEAR SHEET

Q2 2026 · UPDATED 16 SEPTEMBER 2026

FUND PROFILE
New Zealand Private
Investment Fund

OVERVIEW

Priori Capital Management Investment Fund is a New Zealand private investment fund structured as a unit trust. Its mandate is to maximise the long-term growth of investor wealth, after fees, while avoiding permanent impairment of capital, through global equities, equity options, and index and commodity futures.

Priori operates four mirrored quarterly sub-funds to support cashflow tracking, fee calculation and annual liquidity windows while maintaining consistent portfolio exposure across vintages.

MANAGER

**Priori Capital
Management
Limited**

TRUSTEE

**Priori Capital
Management
Trustee Limited**

TRUST

**Priori Capital
Management
Trust**

MANDATE

Maximise the long-term growth of investor wealth, after fees, while avoiding permanent impairment of capital.

INSTRUMENTS

Global equities, equity options, and index and commodity futures.

BENCHMARK

SPY total return, including reinvested dividends, NZD-neutral at a rate locked at the start of each Fund Year, net of attributable tax.

ALIGNMENT

Both fund managers are co-invested alongside external investors.

TARGET ALLOCATION

80% Equities / 20% Derivatives

Equities 80%

20%

OPERATING MODEL

Administration, valuation, fee and tax accrual and reporting run on an agentic AI platform under manager oversight. Investment decisions, trading authority and risk ownership rest with the managers.

PERFORMANCE SNAPSHOT

FY2025
GROSS RETURN

+43.05%

FY2025
OUTPERFORMANCE

+25.33%

Q2 2026
GROSS RETURN

+83.74%

Q2 2026
OUTPERFORMANCE

+69.48%

Launch: Inaugural external investor fund launched on 1 January 2026.

FY2025 figures reflect the combined trading results of the two fund managers before formal launch for external capital and are presented for indicative purposes only.

KEY TERMS & OPERATING FRAMEWORK

INVESTOR ELIGIBILITY

Wholesale or eligible investors only.

ONBOARDING DATES

31 Mar, 30 Jun, 30 Sep and 31 Dec.

LIQUIDITY PROFILE

Annual withdrawal window per sub-fund, subject to notice.

FEE STRUCTURE

No management fee. Tiered performance fee on outperformance above SPY, capped at 50%.

HIGH-WATER MARK

Performance fees apply only above the prior unit price peak.

REPORTING OBLIGATIONS

Quarterly performance and intelligence reporting, an Annual Report and annual founder letters.

CONTACT

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